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ICB AMCL PENSION HOLDERS' UNIT FUND
ASSET MANAGER: ICB ASSET MANAGEMENT COMPANY LTD
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB CAPITAL MANAGEMENT LTD

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL PENSION HOLDERS' UNIT FUND
For the year ended 31 December, 2024

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ICB Asset Management Company LTD

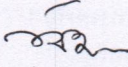
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ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at 30 December, 2024

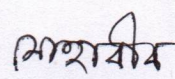
Particulars	Notes	Amount in Taka	
		31-Dec-24	30-Jun-24
Assets			
Marketable investments in securities-at market value	5.00	366,143,107	383,787,916
Investments in money market (FDR & T-Bill)	7.00	10,000,000	10,000,000
Cash & cash equivalents	8.00	9,350,273	14,091,882
Other current assets	9.00	8,546,327	4,110,365
Total assets		394,039,706	411,990,163
Equity and liabilities			
Equity:			
Unit capital	10.00	228,668,500	235,897,800
Unit premium reserve	11.00	237,145,588	242,908,873
Dividend equalization reserve	12.00	6,034,919	6,034,919
Retained earning	13.00	(85,837,326)	(86,107,733)
Total equity (A)		386,011,681	398,733,859
Liabilities:			
Unclaimed/dividend payable	14.00	3,795,494	3,795,494
Current liabilities	15.00	4,232,530	9,460,810
Total liabilities (B)		8,028,024	13,256,304
Total equity and liabilities (A+B)		394,039,706	411,990,163
Net asset value (NAV) per unit of taka 100.00 each			
Net asset value-at cost	16.00	290.27	280.77
Net asset value-at market value	17.00	168.81	169.03

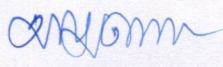
The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
ICB AMCL Pension Holders' Unit Fund


Asset Manager
(ICB Asset Management Co. Ltd)


Head of Finance & Accounts
(ICB Asset Management Co. Ltd)


Trustee
(Investment Corporation of Bangladesh)


Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

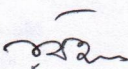
Place: Dhaka, Bangladesh.
Dated: 27 January, 2025

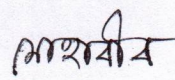


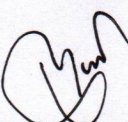
ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period ended 31 December 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2024 To 31.12.2024	01.07.2023 To 31.12.2023	01.10.2024 To 31.12.2024	01.10.2023 To 31.12.2023
Income					
Profit on sale of investment	18.00	4,255,559	4,587,958	1,021,749	371,512
Dividend from investment in securities	19.00	10,517,757	6,028,471	5,344,754	5,518,722
Interest on bank deposits and bonds	20.00	4,246,047	2,409,083	3,217,675	2,212,658
Total income		19,019,363	13,025,512	9,584,178	8,102,892
Expenses					
Management fee	21.00	3,798,916	4,563,388	1,820,928	2,323,286
Trustee fee	22.00	202,850	254,695	96,190	130,560
Custodian fee	23.00	198,315	251,763	94,152	128,158
Annual BSEC fee	24.00	194,592	263,046	89,133	134,193
Commission to agents	25.00	4,958	85,340	85	29,767
Audit fee		34,500	34,500	-	-
Other operating expenses	26.00	162,581	303,913	83,721	143,292
Total expenses		4,596,712	5,756,645	2,184,209	2,889,256
Profit before adjustment of unrealized gain/ (loss)		14,422,651	7,268,867	7,399,969	5,213,636
(Provision)/write back of provision against diminution in value of an investment	6.00	(14,152,244)	(7,368,628)	(31,312,096)	(7,095,182)
Net profit for the Period		270,407	(99,761)	(23,912,127)	(1,881,546)
Other comprehensive income		-	-	-	-
Total comprehensive income for the Period		270,407	(99,761)	(23,912,127)	(1,881,546)
Earnings per unit for the Period (EPU)	27.00	0.12	(0.04)	(10.24)	(0.82)

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Pension Holders' Unit Fund


Asset Manager
(ICB Asset Management Co. Ltd)


Trustee
(Investment Corporation of Bangladesh)


Head of Finance & Accounts
(ICB Asset Management Co. Ltd)


Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: 27 January, 2025



ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the Period ended 31 December 2024

(Amount in taka)

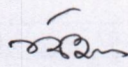
Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total equity
Balance as at July 01, 2024	235,897,800	242,908,873	6,034,919	(86,107,733)	398,733,859
Unit capital	(7,229,300)	-	-	-	(7,229,300)
Unit premium reserve	-	(5,763,285)	-	-	(5,763,285)
Net income	-	-	-	270,407	270,407
Balance as at December 31, 2024	228,668,500	237,145,588	6,034,919	(85,837,326)	386,011,681

For the Period ended 31 December 2023

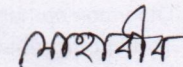
(Amount in taka)

Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total equity
Balance as at July 01, 2023	213,474,500	218,715,136	6,034,919	62,512,628	500,737,183
Unit capital	16,543,400	-	-	-	16,543,400
Unit premium reserve	-	17,696,417	-	-	17,696,417
Dividend paid	-	-	-	(21,347,450)	(21,347,450)
Net income	-	-	-	1,781,785	1,781,785
Balance as at December 31, 2023	230,017,900	236,411,553	6,034,919	42,946,963	515,411,335

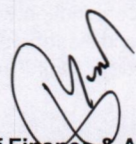
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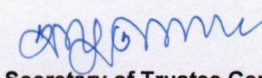
Asset Manager
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(Investment Corporation of Bangladesh)



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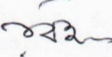


ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period ended 31 December 2024

Particulars	Notes	Amount in Taka	
		01.07.2024 To 31.12.2024	01.07.2023 To 31.12.2023
Cash flows from operating activities			
Dividend from investment in securities	28.00	8,339,159	1,661,444
Profit on sale of investment (Annexure-B)	15.00	4,255,559	4,587,958
Interest on bank deposits and bonds	29.00	1,966,304	918,991
Other Income		-	-
Expenses	30.00	(9,802,612)	(9,480,825)
Net cash inflows from operating activities	34.00	4,758,410	(2,312,432)
Cash flows from investment activities			
Sale of securities at cost value	31.00	36,582,307	25,150,033
Purchase of securities	32.00	(33,089,743)	(42,874,891)
Share application money		(10,212,254)	-
Refund of share application money		10,212,254	-
Investment in FDR		-	(10,000,000)
Net cash outflows from investing activities		3,492,565	(27,724,858)
Cash flows from financing activities			
Units sold		2,086,700	17,468,900
Units surrendered		(9,316,000)	(925,500)
Premium received on sale of units		1,649,732	18,658,937
Premium refunded on surrender of units		(7,413,017)	(962,520)
Dividend paid	33.00	-	(23,536,114)
Net cash inflows/(outflows) from financing activities		(12,992,585)	10,703,703
Net cash increase/(decrease)		(4,741,610)	(19,333,587)
Cash or equivalents at the beginning of the period		14,091,882	22,342,906
cash or equivalents at the end of the period		9,350,273	3,009,319
Net operating cash flow per unit (NOCFPU)	35.00	2.08	(0.98)

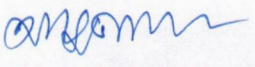
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Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.

Dated: 27 January, 2025



ICB AMCL PENSION HOLDERS UNIT FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period ended 31 December 2024

1.00 Fund profile

1.01 Legal status

The ICB AMCL Pension Holders' Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. The Trust Deed was executed on July 15, 2004. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 15, 2004, under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on September 18, 2004, in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on October 19, 2004.

ICB Asset Management Company Limited (ICB AMCL) is the manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under the Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 88.59 crore. Registration of the Company with the BSEC was completed on 14 October 2001. The company became operational on 1 July 2002 as per government gazette notification.

1.02 Nature of the Fund

The ICB AMCL Pension Holders' Unit Fund is a open-end mutual fund. The objectives of the Fund are to provide regular income and capital appreciation in long run to the investors by investing the Fund both in capital market and money market instruments. Units are offered for public subscriptions on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

2.00 Basis of accounting

2.01 Basis of preparation of accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of the Trust Deed, Bangladesh Securities and Exchange Rules 2020, and the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. and other applicable rules and regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of revenue account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the dhaka and chittagong stock exchanges on the date of valuation i.e., on 31 December, 2024.

2.02.04: Investment in securities transferred to OTC market has been valued at zero value as a conservative approach.

2.02.05: Investment in unit certificate has been valued of latest surrender price of unit certificate.

2.03 Reporting period

These financial statements cover 06 (Six) month from 01 July, 2024 to 31 December, 2024.

2.04 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.05 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.06 Pricing of units

Units issued are recorded at the offer price, determined by the company for the applications received during business hours on that date/week. The offer price represents the net asset value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present taka 3.00 only). Units redeemed are recorded at the redemption price. The redemption price represents the net asset value (NAV). Systematic investment plan (SIP) & cumulative investment plan (CIP) investor get Tk 1.00 less than the regular price.

2.07 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 3.00 per unit.

2.08 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

<u>Unit holders Criteria</u>	<u>Status</u>	<u>Tax Rate</u>
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.09 Components of financial statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Balance Sheet) As at December 31, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Revenue Income) For the Year ended December 31, 2024;
- Statement Of Changes In Equity As at December 31, 2024;
- Statement Of Cash Flows For the Year ended December 31, 2024 &
- Notes On The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment policy

- The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯. and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.
- Not less than 75 (seventy five) percent of the total money collected under the scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.
- Not more than 25 (twenty-five) percent of the total assets of the scheme of the Fund shall be invested in fixed income securities.
- Not more than 15 (fifteen) percent of the total assets of the scheme of the Fund shall be invested in pre-IPOs at one time.
- All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in the money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.



3.02 Valuation policy

- (i) IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.
- (ii) Investments in securities that are actively traded on a quoted market and securities that are not actively traded on the quoted market but their fair value can be measured those are designated at fair value (market price) through profit or loss (FVTPL) and fair value through other comprehensive income (FVTOCI). Gains arising from an increase in the fair value of such financial assets are recognised in other comprehensive income and losses arising from diminution in the fair value of such financial assets are recognised as provision against fall in value of investment in the statement of profit or loss as per Rule 67 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.
- (iii) The market value of listed securities are valued at closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 31 December 2024.
- (iv) The fair value of non-listed securities is valued based on the reporting date offering/ repurchase value of the instruments i.e., on 30 December 2024.
- (v) Investment in securities transferred to OTC market and De-listed securities has been valued at zero value as a conservative approach.
- (vi) Investment in unit certificate has been valued of latest surrender price of unit certificate.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

$$\text{Total NAV} = V_A - L_T$$

Where,

V_A : Value of total assets of the Fund as on date

L_T : Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A : Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T : Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Dividend Distribution policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/ 2011-386/03 dated January 14, 2021 and rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of a dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

3.05 Revenue recognition

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokerage commission on sale of shares (Note: 15).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 16).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an

3.06 Management fee

ICB Asset Management Company Limited the management company of the Fund is to be paid an annual management fee on weekly average net asset value (NAV) as per rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. and trust deed at the following rates (Note:18)

NAV in taka	Rate (%)
Not exceeding taka 5.00 crore	2.50%
Exceeding taka 5.00 crore and up to taka 25.00 crore	2.00% on additional amount
Exceeding taka 25.00 crore and up to taka 50.00 crore	1.50% on additional amount
Exceeding taka 50.00 crore	1.00% on additional amount

3.07 Trustee fee

The Trustee is entitled to an annual trustee fee of @ 0.10% on the weekly average NAV of the Fund on semi semi-annual in advance basis during the entire life of the Fund (Note:19).

3.08 Custodian fee

The custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month-end value per annum (Note:20).

3.09 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the net asset value (NAV) of the Fund or Tk 50,000.00 whichever is higher (Note:21).

3.10 Commission payable to selling agents

As per selling agent letter no: BDD/59/1026 dated October 11, 2018, of Investment Corporation of Bangladesh (ICB), The Fund shall pay a commission to the authorized selling agents appointed by the asset management company @ 0.50% on the transaction amount of sales and redemptions (Note: 22).

3.11 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

3.12 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and gain/loss on sale of investments have been shown under operating activities.

3.13 Dividend equalization reserve

Divisible profit is transferred to dividend equalization reserve on rational basis based on the decision of the board of Trustee to ensure reasonable dividend from year to year.

3.14 Financial risk management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

3.15 Net asset value (NAV) per unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in (Note 13 and 14).

3.16 Earning per unit

The mutual fund calculates Earnings Per Unit (EPU) in accordance with IAS 33 "Earnings Per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

4.00 General

- Figures appearing in these financial statements have been rounded off to the nearest taka; and
- Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with the current year's presentation.



Note No.	Particulars	Amount in Taka	
		31-Dec-24	30-Jun-24
5.00	Marketable investments-at market value		
	Investment in marketable securities (Note: 5.01)	366,143,107	383,787,916
		366,143,107	383,787,916

5.01 Sector wise break up of investment in marketable securities is as follows (as at 31 December, 2024)

Sector/Category	Total Cost Price (Tk)	Total Market/Fair Value Price (Tk)	Difference Surplus/(Deficit)
BANKS	29,725,860	15,700,538	(14,025,322)
FUNDS	6,520,971	5,513,083	(1,007,888)
ENGINEERING	62,436,914	27,120,123	(35,316,791)
FOOD AND ALLIED PRODUCTS	56,626,954	43,937,006	(12,689,948)
FUEL AND POWER	101,242,069	53,375,865	(47,866,205)
TEXTILES	19,631,194	10,575,915	(9,055,279)
PHARMACEUTICALS AND CHEMICAL	17,123,008	12,314,798	(4,808,210)
SERVICES	11,404,173	4,546,500	(6,857,673)
CEMENT	8,873,714	4,435,782	(4,437,931)
IT	4,689,545	2,245,157	(2,444,389)
CERAMIC INDUSTRY	43,802,348	18,200,000	(25,602,348)
INSURANCE	108,890,896	59,214,908	(49,675,988)
G-SEC	26,041,829	25,940,900	(100,929)
TELECOMMUNICATION	38,162,824	37,091,250	(1,071,574)
TRAVEL AND LEISURE	2,808,823	-	(2,808,823)
FINANCE AND LEASING	71,867,606	20,710,524	(51,157,082)
CORPORATE BOND	15,360,000	13,237,164	(2,122,836)
MISCELLANEOUS	9,613,880	7,182,750	(2,431,130)
NON LISTED SECURITIES	9,064,142	4,800,845	(4,263,298)
Total	643,886,748	366,143,107	(277,743,640)

N.B: Investment in marketable securities Details have been shown in "Annexure-A"

	Amount in Taka	
	01.07.2024 To 31.12.2024	01.07.2023 To 31.12.2023
6.00 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(Loss) as on July 01	(263,591,396)	(136,731,008)
Unrealized Gain/(Loss) as on December 30	(277,743,640)	(144,099,636)
Increase/(Decrease)	(14,152,244)	(7,368,628)

6.01 Performance of investment

Investments	Cost Price	Market Price (Adjusted)	Excess/ (Deficit)
Performing Investments	545,448,409	345,563,767	(199,884,642)
Non-performing Investments	98,438,339	20,579,340	(77,858,999)
Total	643,886,748	366,143,107	(277,743,640)
Less: Previous year's Investment diminution reserve against fall in value of securities			(263,591,396)
Increase/ (Decrease)			(14,152,244)

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

7.00 Investment in money market (FDR & T-Bill)

Term Deposit (FDR)	10,000,000	10,000,000
Treasury Instrument (T-Bill) (N:9.02)	-	-
	10,000,000	10,000,000

7.01 Term Deposit (FDR)

IFIC bank, Principal branch	10,000,000	10,000,000
	10,000,000	10,000,000

7.02 Treasury Instrument (T-Bill)

	-	-
	-	-
	-	-

Note No.	Particulars	Amount in Taka	
		31-Dec-24	30-Jun-24
8.00	Cash & cash equivalents		
	Main Bank Accounts (N:8.01)	3,803,749	8,399,985
	Selling Agents Bank Accounts (N:8.02)	1,111,334	1,306,258
	Dividend Accounts (N:8.03)	4,435,190	4,385,639
		9,350,273	14,091,882
8.01	Bank accounts (Main)		
	<u>Name of the Bank and Branches</u>	<u>Account no.</u>	
	IFIC, Principal Br.	1001-121272-041	3,716,079
	Dhaka bank, Kakrail Br (SIP)	1061500000446	87,670
		3,803,749	8,399,985
8.02	Bank accounts (Operated by selling agent):		
	<u>Name of the Bank and Branches</u>		
	IFIC, Agrabad Br.	2030-159137-041	142,836
	IFIC, Rajshahi Br.	6080-326902-041	47,767
	IFIC, Khulna Br.	4060-237526-041	894,005
	IFIC Barishal Br.	5064-304029-041	4,463
	IFIC, Bogura Br.	6082-248738-041	13,415
	Standard Bank PLC. Sylhet Br. STD	1036000375	8,848
		1,111,334	1,306,258
8.03	Bank accounts (Dividend):		
	<u>Name of the Bank and Branches</u>		
	IFIC, Federation Br. D/A 2005-06 (1st Half)	1008-111333-041	16,916
	IFIC, Federation Br. D/A 2004-05 (2nd half)	1008-111320-041	35,469
	IFIC, Federation Br. D/A 2005-06 (2nd Half)	1008-111337-041	1,398
	IFIC, Federation Br. D/A 2006-07 (1st Half)	1008-111352-041	25,991
	IFIC, Federation Br. D/A 2006-07 (2nd Half)	1008-111356-041	53,710
	IFIC, Federation Br. D/A 2007-08 (1st Half)	1008-123614-041	21,129
	IFIC, Federation Br. D/A 2007-08 (2nd Half)	1008-000115-041	65,130
	IFIC, Federation Br. D/A 2008-09 (1st Half)	1008-000139-041	193,497
	IFIC, Federation Br. D/A 2008-09 (2nd Half)	1008-000169-041	364,850
	IFIC, Federation Br. D/A 2009-10 (1st Half)	1008-000205-041	185,594
	IFIC, Federation Br. D/A 2009-10 (2nd Half)	1008-000252-041	45,969
	Shahjalal Islami, Moti D/A 2010-11 (1st Half)	401513100000779	1,709
	Shahjalal Islami, Moti D/A 2010-11 (2nd Half)	401513100000860	3,698
	Shahjalal Islami, Moti D/A 2011-12(1st Half)	4015 13100000981	9,149
	Shahjalal Islami, Moti D/A 2011-12(2nd Half)	4015 13100001065	15,564
	Shahjalal Islami, Moti D/A 2012-13(1st Half)	4015 13100001278	200,523
	Shahjalal Islami, Moti D/A 2012-13(2nd Half)	4015 13100004076	790,516
	IFIC, Federation D/A 2013-14 (1st Half)	1008-000543-041	209,539
	IFIC, Principal D/A 2013-14 (2nd Half)	1001-000578-041	314,685
	IFIC, Principal D/A 2014-15 (1st Half)	1001-709946-041	106,458
	IFIC, Principal D/A 2014-15 (2nd Half)	1001-759348-041	16,107
	IFIC, Principal D/A 2015-16 (1st Half)	1001-042390-041	28,574
	IFIC, Principal D/A 2015-16 (2nd Half)	1001-095845-041	21,269
	IFIC, Principal D/A 2016-17 (1st Half)	1001-026339-041	102,801
	IFIC, Principal D/A 2016-17 (2nd Half)	0170140254041	32,390
	IFIC, Principal D/A 2017-18 (1st half)	0170181439041	31,089
	IFIC, Principal D/A 2017-18 (2nd Half)	0170216290041	26,778
	IFIC, Principal D/A 2018-19 (1st Half)	0100100184041	628,727
	IFIC, Principal D/A 2018-19 (2nd Half)	0100100213041	10,095
	Jamuna Bank Kakrail D/A 2019-20 (1st Half)	0090320000816	8,154
	Jamuna Bank Kakrail D/A 2019-20 (2nd Half)	0090320000941	21,714
	Jamuna Bank Kakrail D/A 2020-21 (1ST Half)	0090320000996	483,998
	Jamuna Bank Kakrail D/A 2020-21 (2nd Half)	0090320001137	10,419
	Jamuna Bank Kakrail D/A 2021-22 (1ST Half)	0090320001217	24,243
	IFIC, Principal D/A 2021-22 (2nd Half)	100100405041	158,148
	IFIC, Principal D/A 2022-23 (1st Half)	1001000474041	44,257
	IFIC, Principal D/A 2022-23 (2nd Half)	0210203125041	71,225
	IFIC, Principal D/A 2023-24 (1st Half)	0100100389041	53,705
		4,435,190	4,385,639



Note No.	Particulars	Amount in Taka	
		31-Dec-24	30-Jun-24
9.00	Other current assets		
	Dividend receivable	4,076,802	1,898,204
	Interest receivable on fixed deposit	101,181	95,833
	Interest receivable on listed bond	2,573,840	299,444
	Interest receivable on preference share	715,733	715,733
	Advance payment against T-bond		96,799
	Advance Income tax deducted at source	-	17,595
	Advance Trustee Fee	92,014	-
	Receivable from Other Party	986,757	986,757
	IPO application		-
	Total	8,546,327	4,110,365

N.B: Dividend receivable Details have been shown in "Annexure-C"

10.00	Unit capital		
	Opening balance	235,897,800	213,474,500
	Add: Unit sold during the period	2,086,700	38,772,000
		237,984,500	252,246,500
	Less: Unit surrender by holder	(9,316,000)	(16,348,700)
	Closing balance	228,668,500	235,897,800

The unit capital represents 22,86,685 numbers of units of taka 100 each.

11.00	Unit premium reserve		
	Opening balance	242,908,873	218,715,136
	Add: Premium on sale of units during the period	1,649,732	41,326,045
		244,558,605	260,041,181
	Less: Adjustment against surrender of units during the period	(7,413,017)	(17,132,308)
	Closing balance	237,145,588	242,908,873

12.00	Dividend Equalization Reserve		
	Opening balance	6,034,919	6,034,919
	Add: Addition for the period	-	-
	Less: Adjustment during the period	-	-
	Closing balance	6,034,919	6,034,919

13.00	Retained earnings		
	Opening balance	(86,107,733)	62,512,628
	Less: Dividend paid (1st half)	-	(21,347,450)
		(86,107,733)	41,165,178
	Less: Dividend paid (2nd half)		(14,162,382)
	Add: Net profit for the Period	270,407	(113,110,529)
	Closing balance	(85,837,326)	(86,107,733)

14.00	Unclaimed/dividend payable		
	Opening balance	3,795,494	5,939,620
	Add: Addition for this year	-	35,509,832
	Less: Dividend paid to investors account	-	(37,653,958)
	Closing balance (14.01)	3,795,494	3,795,494

14.01	Dividend payable		
	Dividend Payable for FY 2004-05 (1st half)	7,145	7,145
	Dividend Payable for FY 2004-05 (2nd half)	383	383
	Dividend Payable for FY 2005-06 (1st half)	481	481
	Dividend Payable for FY 2005-06 (2nd half)	335	335
	Dividend Payable for FY 2006-07 (1st half)	20,809	20,809
	Dividend Payable for FY 2006-07 (2nd half)	33,664	33,664
	Dividend Payable for FY 2007-08 (1st half)	1,855	1,855
	Dividend Payable for FY 2007-08 (2nd half)	34,085	34,085
	Dividend Payable for FY 2008-09 (1st half)	178,078	178,078
	Dividend Payable for FY 2008-09 (2nd half)	335,512	335,512
	Dividend Payable for FY 2009-10 (1st half)	170,604	170,604
	Dividend Payable for FY 2009-10 (2nd half)	42,502	42,502

Note No.	Particulars	Amount in Taka	
		31-Dec-24	30-Jun-24
	Dividend Payable for FY 2010-11 (1st half)	4,596	4,596
	Dividend Payable for FY 2010-11 (2nd half)	6,532	6,532
	Dividend Payable for FY 2011-12 (1st half)	9,239	9,239
	Dividend Payable for FY 2011-12 (2nd half)	13,204	13,204
	Dividend Payable for FY 2012-13 (1st half)	196,626	196,626
	Dividend Payable for FY 2012-13 (2nd half)	766,175	766,175
	Dividend Payable for FY 2013-14 (1st half)	192,814	192,814
	Dividend Payable for FY 2013-14 (2nd half)	190,455	190,455
	Dividend Payable for FY 2014-15 (1st half)	6,481	6,481
	Dividend Payable for FY 2014-15 (2nd half)	4,662	4,662
	Dividend Payable for FY 2015-16 (1st half)	24,438	24,438
	Dividend Payable for FY 2015-16 (2nd half)	4,668	4,668
	Dividend Payable for FY 2016-17 (1st half)	88,608	88,608
	Dividend Payable for FY 2016-17 (2nd half)	3,220	3,220
	Dividend Payable for FY 2017-18 (1st half)	15,697	15,697
	Dividend Payable for FY 2017-18 (2nd half)	2,513	2,513
	Dividend Payable for FY 2018-19 (1st half)	578,138	578,138
	Dividend Payable for FY 2018-19 (2nd half)	8,100	8,100
	Dividend Payable for FY 2019-20 (1st half)	9,818	9,818
	Dividend Payable for FY 2019-20 (2nd Half)	23,030	23,030
	Dividend Payable for FY 2020-21 (1st half)	477,558	477,558
	Dividend Payable for FY 2020-21 (2nd half)	11,643	11,643
	Dividend Payable for FY 2021-22 (1st half)	24,814	24,814
	Dividend Payable for FY 2021-22 (2nd half)	147,879	147,879
	Dividend Payable for FY 2022-23 (1st half)	52,110	52,109
	Dividend Payable for FY 2022-23 (2nd half)	62,336	62,335
	Dividend Payable for FY 2023-24 (1st half)	44,689	44,689
	Total	3,795,494	3,795,494
15.00	Current liabilities		
	Management fee payable to ICB AMCL	3,798,916	8,641,574
	Trustee fee payable to ICB	-	221,410
	Custodian fee payable to ICB	198,316	463,127
	Annual fee payable to BSEC	194,592	5,784
	Commission payable to unit sales agents	4,958	93,233
	audit fee payable	34,500	34,500
	payable for purchase of share	440	440
	Un-adjusted amount of SIP	809	742
	Total	4,232,530	9,460,810
16.00	Net asset value (NAV) per unit-at cost price		
	Total assets (Investment considered at cost price)	671,783,347	675,581,559
	Less: Liabilities	(8,028,024)	(13,256,303)
	Net asset value (NAV)	663,755,322	662,325,256
	Number of units	2,286,685	2,358,978
	NAV per unit at cost	290.27	280.77
17.00	Net asset value (NAV) per unit-at market price		
	Total assets	394,039,706	411,990,163
	Less: Liabilities	(8,028,024)	(13,256,303)
	Net asset value (NAV)	386,011,682	398,733,860
	Number of units	2,286,685	2,358,978
	NAV per unit at market value	168.81	169.03



Note No.	Particulars	Amount in Taka	
		01.07.2024 To 31.12.2024	01.07.2023 To 31.12.2023
18.00	Profit on Sale of Investments	4,255,559	4,587,958
	N.B: Details have been shown in "Annexure-B"		
19.00	Dividend from Investment in Securities	10,517,757	6,028,471
	N.B: Details have been shown in "Annexure-B"		
20.00	Interest on Bank Deposits and Bonds		
	Short term deposits	241,773	512,741
	Listed bonds	3,417,593	1,262,592
	Fixed deposit	586,681	633,750
		4,246,047	2,409,083
21.00	Management Fee	3,798,916	4,563,388
	Calculation for the Year		
	Average NAV (Total NAV/No. of NAV %	402,392,813	
	Not exceeding Taka 5.00 crore	2.5	50,000,000
	Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000
	Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	152,392,813
	Exc. Taka 50 cr.	1.0	-
	Management Fee	3,798,915.51	
22.00	Trustee Fee	202,850	254,695
	Calculation for the Year		
	Average NAV (Total NAV/No. of NAV Week)	402,392,813	
	Percentage of Custodian Fee	0.10	
	Trustee Fee	202,850.08	
23.00	Custodian Fee	198,315	251,763
	Calculation for the Year		
	Monthly Average Securities Value (Total Listed and Nonlisted/No. of Month)	393,396,980	
	Percentage of Custodian Fee	0.10	
	Custodian Fee	198,315.19	
24.00	Annual BSEC Fee	194,592	263,046
	Calculation for the Year		
	Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	386,011,682	
	Percentage of BSEC Fee	0.10	
	Annual BSEC Fee	194,592.19	
25.00	Commission to agents	4,958	85,340
	Calculation for the Year		
	Total Sale (Without Head office)	991,600	
	Percentage of Total Sale	0.50	
	Commission to agents	4,958	
26.00	Other operating expenses		
	Printing and stationery	16,050	93,214
	Postage and telegram	-	
	Bank charges	24,955	27,857
	Excise Duty	37,300	41,000
	Advertisement & publicity expenses	73,722	106,297
	CDBL charges	5,772	11,265
	Dividend distribution expenses	4,782	600
	IPO application expenses	-	3,000
	Others	-	20,680
		162,581	303,913

Note No.	Particulars	Amount in Taka	
		01.07.2024 To 31.12.2024	01.07.2023 To 31.12.2023
27.00 Earnings per unit			
Net profit for the year		270,407	(99,761)
Number of units		2,286,685	2,360,397
Earnings per unit		0.12	(0.04)
N.B: Changes in the Earnings Per Unit (EPU) has been increased due to increased in dividend income & interest income than the previous period .			
28.00 Dividend Received from Investment in Securities			
Dividend Income from Investment in Securities		10,517,757	6,028,471
Add: Previous year Dividend Receivable		1,898,204	932,777
		12,415,961	6,961,248
Less: Income Tax Deducted at Source			
Less: Current year Dividend Receivable		(4,076,802)	(5,299,804)
		8,339,159	1,661,444
29.00 Interest Received on Bank Deposits and Bonds			
Interest Income on Bank Deposits and Bonds		4,246,047	2,409,083
Add: Previous year Interest Receivable on FDR & Bonds		1,111,010	782,400
		5,357,057	3,191,483
Less: Current year Interest Receivable on FDR & Bonds		(3,390,754)	(2,272,492)
		1,966,304	918,991
30.00 Payment of Fees & Expenses			
Total Expenses		4,596,712	5,756,645
Add: Previous year Operating Expenses payable (N: 30.01)		9,345,976	9,179,810
		13,942,688	14,936,455
Less: Current year Operating Expenses payable (N: 30.02)		(4,140,076)	(5,455,630)
		9,802,612	9,480,825
30.01 Previous year Operating Expenses payable			
Current Liabilities (Previous Year)		9,460,370	9,179,810
Less: Advance Payment of Fees, Tax & Suspense's		(114,394)	-
		9,345,976	9,179,810
30.02 Current year Operating Expenses payable			
Current Liabilities (Current Year)		4,232,090	5,455,630
Less: Last year adjustment		-	-
Less: Advance Payment of Fees, Tax & Suspense's		(92,014)	-
		4,140,076	5,455,630
31.00 Sale of Securities (at Cost)			
Sales from direct share (Investment at cost price)		36,582,308	23,758,908
Add: Previous year Receivable from ISTCL		986,757	2,377,882
		37,569,065	26,136,790
Less: Current year Receivable from ISTCL		(986,757)	(986,757)
		36,582,307	25,150,033
32.00 Purchase of Securities			
Purchase from direct share (cost price)		23,408,653	42,874,891
Add: Purchase of Unit Certificates		9,681,090	-
Add: Previous year payable to ISTCL		-	-
		33,089,743	42,874,891
Less: Current year payable to ISTCL		-	-
		33,089,743	42,874,891
33.00 Dividend paid during the year			
Dividend declared during the year		-	21,347,450
Add: Previous year dividend payable		3,795,494	5,939,620
		3,795,494	27,287,070
Less: Current year dividend payable		(3,795,494)	(3,750,956)
		(0)	23,536,114



Note No.	Particulars	Amount in Taka	
		01.07.2024 To 31.12.2024	01.07.2023 To 31.12.2023
34.00	Reconciliation Between Profit to Operating Cash Flows		
	Profit Before Provision	14,422,651	7,268,867
	Operating Cash Flow Before Changes in Working Capital	14,422,651	7,268,867
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (34.01)	(4,458,341)	(5,857,119)
	Decrease/(Increase) of Current Liabilities (N: 34.02)	(5,205,900)	(3,724,180)
		(9,664,241)	(9,581,299)
34.01	Decrease/(Increase) of Other Current Assets		
	Add: Previous year Dividend Receivable	1,898,204	932,777
	Less: Current year Dividend Receivable	(4,076,802)	(5,299,804)
	Less: Income Tax deducted at source	-	-
		(2,178,598)	(4,367,027)
	Add: Previous year Interest Receivable on FDR & Bonds	1,111,010	782,400
	Less: Current year Interest Receivable on FDR & Bonds	(3,390,754)	(2,272,492)
		(4,458,341)	(5,857,119)
34.02	(Decrease)/Increase of Current Liabilities		
	Add: Previous Year Operating Expenses payable	9,345,976	9,179,810
	Less: Current Year Operating Expenses payable	(4,140,076)	(5,455,630)
		(5,205,900)	(3,724,180)
	Net Cash Generated from Operating Activities	4,758,410	(2,312,432)
35.00	Net operating cash flow per unit		
	Net cash inflow/(outflow) from operating activities	4,758,410	(2,312,432)
	Number of units	2,286,685	2,360,397
		2.08	(0.98)
	Net operating cash flow per unit (NOCFPU) has been increased due to a increase in Dividend income than the previous period.		
36.00	Profit and Earnings Per Unit available for Distribution		
	Retained Earnings Brought Forward	(86,107,733)	62,512,628
	Less: Dividend Paid	-	(21,347,450)
		(86,107,733)	41,165,178
	Add: Profit for the Period	270,407	(99,761)
		(85,837,326)	41,065,417
	Add: Dividend Equalization Reserve	6,034,919	6,034,919
		(79,802,407)	47,100,336
	Number of Units	2,286,685	2,360,397
	Profit Available for Distribution	(34.90)	19.95
37.00	Events after the reporting period		
	(a) The Board of Trustees in its meeting held on 27 January 2025 approved the unaudited financial statements of the Fund for the period ended 31 December 2024 and authorized the same for issue.		
	(b) Except above, no other significant event had occurred till date of signing the financial statements.		

ICB Asset Management Company Ltd.
Asset Manager

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

For Investment Corporation of Bangladesh (ICB)
Trustee

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: 27 January, 2024

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF PORTFOLIO
AS ON December 31, 2024

ANNEXURE-A

Company Name		No. of Shares	Cost price		Market value			ANNEUXURE-A	
			Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation/
BANKS									
1	AB BANK PLC	398,738	30.14	12,018,854.65	7.70	7.70	7.70	3,070,282.60	(8,948,572.05)
2	BANK ASIA PLC	150,000	20.38	3,057,087.55	17.00	17.20	17.10	2,565,000.00	(492,087.55)
3	EASTERN BANK PLC	10,000	23.36	233,572.39	24.70	24.30	24.50	245,000.00	11,427.61
4	MERCANTILE BANK PLC	214,200	13.17	2,820,484.18	10.30	10.00	10.15	2,174,130.00	(646,354.18)
5	SOUTHEAST BANK PLC	6,271	13.73	86,085.07	9.00	8.90	8.95	56,125.45	(29,959.62)
6	UNITED COMMERCIAL BANK PLC	825,000	13.95	11,509,776.32	9.20	9.20	9.20	7,590,000.00	(3,919,776.32)
Sector Total:		1,604,209		29,725,860.16				15,700,538.05	-14,025,322.11
CEMENT									
7	MEGHNA CEMENT MILLS PLC	99,013	89.62	8,873,713.65	43.60	46.00	44.80	4,435,782.40	(4,437,931.25)
Sector Total:		99,013		8,873,713.65				4,435,782.40	-4,437,931.25
CERAMIC INDUSTRY									
8	RAK CERAMICS (BD) LIMITED	800,000	54.75	43,802,348.34	22.60	22.90	22.75	18,200,000.00	(25,602,348.34)
Sector Total:		800,000		43,802,348.34				18,200,000.00	-25,602,348.34
CORPORATE BOND									
9	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,578.00	4,600.00	4,589.00	6,773,364.00	(606,636.00)
10	IBBL 2ND PERPETUAL MUDARABA BOND	1,596	5,000.00	7,980,000.00	3,800.00	4,300.00	4,050.00	6,463,800.00	(1,516,200.00)
Sector Total:		3,072		15,360,000.00				13,237,164.00	-2,122,836.00
ENGINEERING									
11	AFTAB AUTOMOBILES LIMITED	110,250	89.97	9,919,436.79	36.30	36.40	36.35	4,007,587.50	(5,911,849.29)
12	ATLAS BANGLADESH LTD.	37,026	177.81	6,583,741.02	52.00	0.00	52.00	1,925,352.00	(4,658,389.02)
13	BBS CABLES PLC	103,500	51.15	5,293,935.85	17.50	17.70	17.60	1,821,600.00	(3,472,335.85)
14	BSRM STEELS LIMITED	150,000	80.60	12,089,665.77	50.80	51.70	51.25	7,687,500.00	(4,402,165.77)
15	GPH ISPAT LTD.	76,387	45.51	3,476,250.82	22.10	22.00	22.05	1,684,333.35	(1,791,917.47)
16	KDS ACCESSORIES LIMITED	131,250	50.71	6,655,671.38	34.40	34.00	34.20	4,488,750.00	(2,166,921.38)
17	RUNNER AUTOMOBILES PLC	100,000	54.65	5,464,529.25	26.10	26.10	26.10	2,610,000.00	(2,854,529.25)
18	S. ALAM COLD ROLLED STEELS LTD	300,000	43.18	12,953,682.64	9.80	9.50	9.65	2,895,000.00	(10,058,682.64)
Sector Total:		1,008,413		62,436,913.52				27,120,122.85	-35,316,790.67
FINANCE AND LEASING									
19	BANGLADESH INDUSTRIAL FIN. CO. LTD.	151,222	34.49	5,215,954.31	8.00	9.60	8.80	1,330,753.60	(3,885,200.71)
20	DBH FINANCE PLC	150,000	47.71	7,156,555.32	38.90	39.00	38.95	5,842,500.00	(1,314,055.32)
21	FIRST FINANCE LIMITED	200,643	15.20	3,050,206.85	3.20	3.50	3.35	672,154.05	(2,378,052.80)
22	IDLC FINANCE PLC	110,000	52.32	5,754,858.41	32.70	32.30	32.50	3,575,000.00	(2,179,858.41)
23	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	265,655	35.77	9,502,399.88	3.70	3.50	3.60	956,358.00	(8,546,041.88)
24	PREMIER LEASING & FINANCE LIMITED	826,875	16.66	13,777,775.86	3.00	2.90	2.95	2,439,281.25	(11,338,494.61)
25	PRIME FINANCE & INVESTMENT LTD.	54,012	50.96	2,752,348.40	4.30	4.40	4.35	234,952.20	(2,517,396.20)
26	UNION CAPITAL LIMITED	606,375	27.24	16,516,361.80	6.20	6.20	6.20	3,759,525.00	(12,756,836.80)
27	UTTARA FINANCE AND INVESTMENTS LIMITED	125,000	65.13	8,141,144.81	15.90	14.50	15.20	1,900,000.00	(6,241,144.81)
Sector Total:		2,489,782		71,867,605.64				20,710,524.10	-51,157,081.54
FOOD AND ALLIED PRODUCTS									
28	BATBC LIMITED	65,536	468.31	30,691,386.66	367.60	364.70	366.15	23,996,006.40	(6,695,380.26)
29	GOLDEN HARVEST AGRO INDUSTRIES LTD	500,000	22.90	11,447,824.48	11.60	11.60	11.60	5,800,000.00	(5,647,824.48)
30	OLYMPIC INDUSTRIES LTD.	89,500	161.87	14,487,742.79	158.00	158.00	158.00	14,141,000.00	(346,742.79)
Sector Total:		655,036		56,626,953.93				43,937,006.40	-12,689,947.53



Company Name	No. of Shares	Cost price		Market value				Appreciation/
		Rate	Total	DSE	CSE	Average	Total Market Price	
FUEL AND POWER								
31 ASSOCIATED OXYGEN LIMITED	175,500	32.98	5,788,384.88	16.90	16.90	16.90	2,965,950.00	(2,822,434.88)
32 DHAKA ELECTRIC SUPPLY COMPANY LTD.	100,000	55.24	5,523,899.09	23.10	21.60	22.35	2,235,000.00	(3,288,899.09)
33 DOREEN POWER GENERATIONS & SYSTEMS LTD	112,000	68.90	7,716,695.08	23.90	24.30	24.10	2,699,200.00	(5,017,495.08)
34 KHULNA POWER COMPANY LIMITED	100,000	41.91	4,191,392.29	13.10	12.90	13.00	1,300,000.00	(2,891,392.29)
35 LINDE BANGLADESH LIMITED	5,000	1,397.02	6,985,123.57	1,019.50	995.40	1,007.45	5,037,250.00	(1,947,873.57)
36 MJL BANGLADESH PLC	245,003	100.85	24,709,611.28	94.10	96.90	95.50	23,397,786.50	(1,311,824.78)
37 SHAHJIBAZAR POWER CO. LTD.	162,240	98.88	16,041,953.42	33.10	33.80	33.45	5,426,928.00	(10,615,025.42)
38 SUMMIT POWER LIMITED	500,000	44.64	22,318,187.34	14.80	14.80	14.80	7,400,000.00	(14,918,187.34)
39 TITAS GAS TRANS. & DIST. CO. LTD.	50,000	75.90	3,794,918.58	20.90	20.80	20.85	1,042,500.00	(2,752,418.58)
40 UNITED POWER GEN. & DIST. CO. LTD.	15,000	278.13	4,171,903.76	123.60	125.90	124.75	1,871,250.00	(2,300,653.76)
Sector Total:	1,464,743		101,242,069.29				53,375,864.50	-47,866,204.79
G-SEC (T.BOND)								
43 05Y BGTB 15/05/2029	50,000	100.24	5,011,765.00	100.46	100.32	100.39	5,019,500.00	7,735.00
44 15Y BGTB 27/03/2039	100,000	99.64	9,964,460.00	97.81	98.07	97.94	9,794,000.00	(170,460.00)
45 5Y BGTB 13/12/2028	118,000	93.78	11,065,604.20	94.42	94.18	94.30	11,127,400.00	61,795.80
Sector Total:	268,000		26,041,829.20				25,940,900.00	-100,929.20
INSURANCE								
46 AGRANI INSURANCE CO. LTD.	50,000	44.62	2,231,155.03	25.30	0.00	25.30	1,265,000.00	(966,155.03)
47 ASIA PACIFIC GENERAL INSURANCE CO. LTD.	60,000	49.25	2,955,177.15	32.00	33.40	32.70	1,962,000.00	(993,177.15)
48 DELTA LIFE INSURANCE COMPANY LTD	30,000	132.63	3,978,922.36	79.80	81.00	80.40	2,412,000.00	(1,566,922.36)
49 FAREAST ISLAMI LIFE INSURANCE CO. LTD.	221,931	133.49	29,625,908.29	30.60	33.00	31.80	7,057,405.80	(22,568,502.49)
50 GREEN DELTA INSURANCE PLC	90,000	102.93	9,263,811.77	48.60	49.30	48.95	4,405,500.00	(4,858,311.77)
51 MERCANTILE ISLAMI INSURANCE PLC	151,036	51.63	7,798,294.37	25.00	25.00	25.00	3,775,900.00	(4,022,394.37)
52 NITOL INSURANCE CO. LTD.	125,000	47.43	5,928,865.28	25.00	26.00	25.50	3,187,500.00	(2,741,365.28)
53 PIONEER INSURANCE COMPANY LTD	220,000	66.86	14,709,139.13	48.00	48.50	48.25	10,615,000.00	(4,094,139.13)
54 POPULAR LIFE INSURANCE CO. LTD	70,000	65.18	4,562,431.70	51.00	51.00	51.00	3,570,000.00	(992,431.70)
55 PRAGATI INSURANCE LTD.	240,998	61.81	14,895,029.36	54.40	51.00	52.70	12,700,594.60	(2,194,434.76)
56 PRIME INSURANCE COMPANY LTD.	75,000	48.52	3,639,231.97	35.60	38.90	37.25	2,793,750.00	(845,481.97)
57 PRIME ISLAMI LIFE INSURANCE LTD.	55,000	77.10	4,240,271.85	31.20	33.00	32.10	1,765,500.00	(2,474,771.85)
58 RELIANCE INSURANCE LTD	21,610	58.15	1,256,680.86	57.20	57.50	57.35	1,239,333.50	(17,347.36)
59 TRUST ISLAMI LIFE INSURANCE LIMITED	72,406	52.56	3,805,976.62	34.00	34.10	34.05	2,465,424.30	(1,340,552.32)
Sector Total:	1,482,981		108,890,895.74				59,214,908.20	-49,675,987.54
IT								
60 AAMRA TECHNOLOGIES LIMITED	129,032	36.34	4,689,545.35	17.20	17.60	17.40	2,245,156.80	(2,444,388.55)
Sector Total:	129,032		4,689,545.35				2,245,156.80	-2,444,388.55
MISCELLANEOUS								
61 BANGLADESH SHIPPING CORPORATION	35,000	116.82	4,088,746.20	94.70	94.60	94.65	3,312,750.00	(775,996.20)
62 JMI HOSPITAL REQUISITE MANUFACTURING LTD	75,000	73.67	5,525,133.50	51.20	52.00	51.60	3,870,000.00	(1,655,133.50)
Sector Total:	110,000		9,613,879.70				7,182,750.00	-2,431,129.70
PHARMACEUTICALS AND CHEMICAL								
63 ACME LABORATORIES LTD.	40,000	85.66	3,426,545.27	75.10	75.90	75.50	3,020,000.00	(406,545.27)
64 ACME PESTICIDES LIMITED	50,000	31.98	1,598,987.50	12.90	12.90	12.90	645,000.00	(953,987.50)
65 ORION PHARMA LTD	30,000	83.41	2,502,238.75	37.90	37.90	37.90	1,137,000.00	(1,365,238.75)
66 RENATA PLC	4,980	1,144.65	5,700,381.19	635.10	0.00	635.10	3,162,798.00	(2,537,583.19)
67 SQUARE PHARMACEUTICALS PLC	20,000	194.74	3,894,854.91	217.70	217.30	217.50	4,350,000.00	455,145.09
Sector Total:	144,980		17,123,007.62				12,314,798.00	-4,808,209.62

Company Name	No. of Shares	Cost price		Market value				Appreciation/ Erosion
		Rate	Total	DSE	CSE	Average	Total Market Price	
SERVICES								
68 SUMMIT ALLIANCE PORT LIMITED	210,000	54.31	11,404,173.29	21.70	21.60	21.65	4,546,500.00	(6,857,673.29)
Sector Total:	210,000		11,404,173.29				4,546,500.00	-6,857,673.29
TELECOMMUNICATION								
69 BANGLADESH SUBMARINE CABLES PLC	70,000	179.95	12,596,247.53	126.10	125.90	126.00	8,820,000.00	(3,776,247.53)
70 GRAMEEN PHONE LTD.	87,500	292.19	25,566,576.14	323.10	323.10	323.10	28,271,250.00	2,704,673.86
Sector Total:	157,500		38,162,823.67				37,091,250.00	-1,071,573.67
TEXTILES								
71 GENERATION NEXT FASHIONS LTD.	550,000	8.42	4,631,109.09	3.80	3.90	3.85	2,117,500.00	(2,513,609.09)
72 MATIN SPINNING MILLS PLC	50,000	51.77	2,588,602.26	45.50	44.90	45.20	2,260,000.00	(328,602.26)
73 SHARP INDUSTRIES PLC	53,700	110.75	5,947,302.37	23.20	22.70	22.95	1,232,415.00	(4,714,887.37)
74 SQUARE TEXTILES PLC	100,000	60.01	6,000,504.64	49.40	48.00	48.70	4,870,000.00	(1,130,504.64)
75 TALLU SPINNING MILLS LTD.	20,000	23.18	463,675.25	4.90	4.70	4.80	96,000.00	(367,675.25)
Sector Total:	773,700		19,631,193.61				10,575,915.00	-9,055,278.61
TRAVEL AND LEISURE								
76 UNITED AIRWAYS (BD) LTD.	186,829	15.03	2,808,822.50	0.00	0.00	0.00	0.00	(2,808,822.50)
Sector Total:	186,829		2,808,822.50				0.00	(2,808,822.50)
Total Listed Securities (A):	11,587,290		628,301,635				355,829,180	-272,472,455
PREFERENCE SHARE								
1 BANGLADESH DEVELOPMENT COMPANY	23,000	100.00	2,300,000.00	0.00	0.00		0.00	(2,300,000.00)
Total Preference share (B):	23,000		2,300,000.00				0.00	(2,300,000.00)

SL	Company Name	No. of Shares	Cost Price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erosion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erosion) as per Fair Market Value
			Rate	Total					
CLOSE-END MUTUAL FUNDS									
41	EBL NRB MUTUAL FUND	49,998	6.61	330,632.52	3.5	174,993.00	(155,639.52)	330,632.52	-
42	L R GLOBAL BANGLADESH M F ONE	700,000	8.84	6,190,338.07	3.3	2,310,000.00	(3,880,338.07)	5,182,450.00	(1,007,888.07)
	Sector Total:	749,998		6,520,970.59		2,484,993.00	(4,035,977.59)	5,513,082.52	(1,007,888.07)
OPEN-END MUTUAL FUNDS									
1	ICB AMCL Second NRB Unit Fund	578,415	11.69	6,764,142.00	8.30	4,800,844.50	(1,963,298.00)	4,800,844.50	(1,963,297.50)
	Sector Total:	578,415		6,764,142.00		4,800,844.50		4,800,844.50	(1,963,297.50)
	Total Non-Listed Securities (C):	1,328,413		13,285,112.59		7,285,837.50	(4,035,977.59)	10,313,927.02	(2,971,185.57)
	Grand total (A+B+C):	12,938,703		643,886,747.80		363,115,017.80	(4,035,977.59)	366,143,107.32	(277,743,640.48)



ICB AMCL PENSION HOLDERS' UNIT FUND

Valuation of Mutual Funds

As on 31 December 2024

ANNEXURE-B

Close-end Mutual Funds

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reportig date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
A	B	C	D	E	F = (E / D)	G = (H × D)	H	I = (G - E)	J = (I / D)	K	L= (K × 85%)	M	N	O = (G + N)	P = (O - E)
1	EBL NRB MUTUAL FUND	10	49998	330632.52	6.61	174993	3.5	-155639.52	-3.112914917	8.17	6.94	0	155639.52	330632.52	0
2	L R GLOBAL BANGLADESH M F ONE	10	700000	6190338.07	8.84	2310000	3.3	-3880338.07	-5.5433401	8.71	7.40	-1007888.07	2872450	5182450	-1007888.07
Grand Total			749,998	6,520,971		2,484,993		(4,035,978)				(1,007,888)	3,028,090	5,513,083	(1,007,888)

Open end Mutual Funds

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price	Latest Surrender Value	Latest Surrender/ Issue Price	Unrealized Gain/Loss (based on Surrender Price)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV/ Issue Price	5% discount of NAV	Unrealized Loss/Unit (based on NAV)	Rquired Provision	Unrealized Loss Recovery	Fair Market Value
A	B	C	D	E	F = (E/D)	G = (D × H)	H	I = (G - E)	J = (I / D)	K	L= (K - 5%)	M = (L - F)	N = I	O	P = (G + O)
1	ICB AMCL SECOND NRB UNIT FUND	10	578415	6764142	11.69	4800844.5	8.3	-1963297.5	-3.394271414	8.52	8.09	-3.60	-1963297.5	0	4800844.5
Grand Total			578,415	6,764,142		4,800,845		(1,963,298)					(1,963,298)	-	4,800,845

Total Acquiring Price	13,285,113
Total Market Value	7,285,838
Unrealized Gain/ Loss	(5,999,275)
Total Recovery	3,028,090
Total Fair Value after	10,313,927
Unrealized Gain/ Loss	(2,971,186)

ICB AMCL PENSION HOLDERS UNIT FU
STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2024 TO: 31-Dec-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	UNITED COMMERCIAL BANK PLC	145,200	14.42	13.95	2,094,091.65	68,377.41
					Sub Total:	68,377.41
FOOD AND ALLIED PRODUCT:						
2	OLYMPIC INDUSTRIES LTD.	18,000	194.61	161.87	3,502,980.21	589,244.61
					Sub Total:	589,244.61
FUEL AND POWER						
3	LINDE BANGLADESH LIMITED	1,000	1,469.87	1,397.02	1,469,866.13	72,841.43
4	MEGHNA PETROLEUM LIMITED	70,000	214.53	202.88	15,017,362.50	815,517.50
5	MJL BANGLADESH PLC	6,151	102.74	100.85	631,969.12	11,614.32
					Sub Total:	899,973.25
FUNDS						
6	GRAMEEN ONE : SCHEME TWO	35,000	17.26	14.54	603,986.25	95,215.75
					Sub Total:	95,215.75
INSURANCE						
7	RELIANCE INSURANCE LTD	8,390	70.87	58.15	594,585.81	106,683.82
					Sub Total:	106,683.82
MISCELLANEOUS						
8	JMI HOSPITAL REQUISITE MANUFACTURIN	15,000	74.98	73.67	1,124,681.25	19,654.25
					Sub Total:	19,654.25
PHARMACEUTICALS AND CHE						
9	ACME LABORATORIES LTD.	10,000	88.88	85.66	888,772.50	32,136.50
					Sub Total:	32,136.50
TELECOMMUNICATION						
10	GRAMEEN PHONE LTD.	44,000	338.85	283.30	14,909,570.36	2,444,273.56
					Sub Total:	2,444,273.56
Grand Total:		352,741			40,837,865.78	4,255,559.15



ICB AMCL PENSION HOLDERS UNIT FUND
STATEMENT OF DIVIDEND RECEIVABLE FROM INVESTMENT IN SECURITIES

As at December 31, 2024

Annexure-C

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE
1	AAMRA TECHNOLOGIES LIMITED	0.10	129,032	12,903.20
2	ACME LABORATORIES LTD.	3.50	40,000	140,000.00
3	ACME PESTICIDES LIMITED	0.03	50,000	1,250.00
4	AFTAB AUTOMOBILES LIMITED	1.00	110,250	110,250.00
5	ASSOCIATED OXYGEN LIMITED	0.10	175,500	17,550.00
6	BANGLADESH SHIPPING CORPORATION	2.50	35,000	87,500.00
7	BBS CABLES PLC	0.10	103,500	10,350.00
8	BSRM STEELS LIMITED	3.20	150,000	480,000.00
9	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	112,000	112,000.00
10	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	500,000	50,000.00
11	GPH ISPAT LTD.	1.00	76,387	76,387.00
12	JMI HOSPITAL REQUISITE MANUFACTURING LTD	1.00	75,000	75,000.00
13	KDS ACCESSORIES LIMITED	0.50	125,000	62,500.00
14	KHULNA POWER COMPANY LIMITED	1.00	100,000	100,000.00
15	MJL BANGLADESH PLC	5.20	245,003	1,274,015.60
16	OLYMPIC INDUSTRIES LTD.	1.00	89,500	89,500.00
17	ORION PHARMA LTD	1.00	30,000	30,000.00
18	RENATA PLC	9.20	4,980	45,816.00
19	RUNNER AUTOMOBILES PLC	1.10	100,000	110,000.00
20	SHAHJIBAZAR POWER CO. LTD.	1.20	162,240	194,688.00
21	SHARP INDUSTRIES PLC	0.10	53,700	5,370.00
22	SQUARE PHARMACEUTICALS PLC	11.00	20,000	220,000.00
23	SQUARE TEXTILES PLC	3.20	100,000	320,000.00
24	SUMMIT ALLIANCE PORT LIMITED	1.50	210,000	315,000.00
25	TITAS GAS TRANS. & DIST. CO. LTD.	0.50	50,000	25,000.00
26	TRUST ISLAMI LIFE INSURANCE LIMITED	0.30	72,406	21,721.80
27	UNITED POWER GEN. & DIST. CO. LTD.	6.00	15,000	90,000.00
TOTAL				4,076,801.60

ICB AMCL PENSION HOLDERS UNIT FUND
STATEMENT OF DIVIDEND INCOME FROM INVESTMENT IN SECURITIES
For the year ended December 31, 2024

ANNEXURE-D

Sl. No	Name of the Company	No of Share	Dividend Per Share	Gross Dividend
1	AAMRA TECHNOLOGIES LIMITED	0.10	129,032	12,903.20
2	AB BANK PLC. (Frac.)			3.08
3	ACME LABORATORIES LTD.	3.50	40,000	140,000.00
4	ACME PESTICIDES LIMITED	0.03	50,000	1,250.00
5	AFTAB AUTOMOBILES LIMITED	1.00	110,250	110,250.00
6	BANGLADESH SHIPPING CORPORATION	2.50	35,000	87,500.00
7	BANGLADESH SUBMARINE CABLES PLC	4.00	70,000	280,000.00
8	BATBC LIMITED	15.00	50,000	750,000.00
9	BBS CABLES PLC	0.10	103,500	10,350.00
10	BSRM STEELS LIMITED	3.20	150,000	480,000.00
11	DELTA LIFE INSURANCE COMPANY LTD	3.00	30,000	90,000.00
12	DELTA LIFE INSURANCE COMPANY LTD	3.00	30,000	90,000.00
13	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	112,000	112,000.00
14	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	500,000	50,000.00
15	GPH ISPAT LTD.	1.00	76,387	76,387.00
16	GRAMEEN PHONE LTD.	16.00	110,000	1,760,000.00
17	JMI HOSPITAL REQUISITE MANUFACTURING LTD	1.00	75,000	75,000.00
18	KDS ACCESSORIES LIMITED	0.50	125,000	62,500.00
19	KHULNA POWER COMPANY LIMITED	1.00	100,000	100,000.00
20	LINDE BANGLADESH LIMITED	154.00	6,000	924,000.00
21	LINDE BANGLADESH LIMITED	410.00	5,000	2,050,000.00
22	MATIN SPINNING MILLS PLC	5.00	50,000	250,000.00
23	MJL BANGLADESH PLC	5.20	245,003	1,274,015.60
24	OLYMPIC INDUSTRIES LTD.	1.00	89,500	89,500.00
25	ORION PHARMA LTD	1.00	30,000	30,000.00
26	POPULAR LIFE INSURANCE CO. LTD	3.70	70,000	259,000.00
27	PRIME ISLAMI LIFE INSURANCE LTD.	0.10	55,000	5,500.00
28	RENATA PLC	9.20	4,980	45,816.00
29	RUNNER AUTOMOBILES PLC	1.10	100,000	110,000.00
30	SHAHJIBAZAR POWER CO. LTD.	1.20	162,240	194,688.00
31	SHARP INDUSTRIES PLC	0.10	53,700	5,370.00
32	SOUTHEAST BANK PLC. (Frac.)			1.87
33	SQUARE PHARMACEUTICALS PLC	11.00	20,000	220,000.00
34	SQUARE TEXTILES PLC	3.20	100,000	320,000.00
35	SUMMIT ALLIANCE PORT LIMITED	1.50	210,000	315,000.00
36	TITAS GAS TRANS. & DIST. CO. LTD.	0.50	50,000	25,000.00
37	TRUST ISLAMI LIFE INSURANCE LIMITED	0.30	72,406	21,721.80
38	UNITED POWER GEN. & DIST. CO. LTD.	6.00	15,000	90,000.00
Total				10,517,756.55